

Insolvency Case Details

Case Name

GITA UNADKAT

Court

County Court at St Albans

Type

Bankruptcy

Number

0000271

Dear Mansoor,

Thank you for writing to me on behalf of your client Mrs. Gita Unadkat.

Please could you confirm that you have had no previous dealings or connection to her, Dilip Unadkat, their family or any of their associates.

The documents you have provided demonstrate that she has withheld substantial material facts and made false representations to help her try to procure an IVA. This is a serious allegation that I do not make lightly as it constitutes a criminal offence. I have gained insights and information on this situation through a lengthy debt recovery process and communication with other creditors. I think it is important to share relevant findings as there is evidence to support that Mrs. Unadkat's current financial position has not been accurately portrayed and is also underpinned by fraudulent activities. This will undoubtedly impact how creditors will view her reliability, ability and likelihood of adhering to an IVA. For this reason, creditors (whose email addresses I have) are also copied in on this message. I have also copied to my advisors Bijal Shah and Dipesh Parmar.

I have also attached copy of your proposal for those who may not have received it. I have also attached copy of Gita witness statement in St. Albans County court where she claims that her husband is a Fraudster and I believe Gita is part of these fraudulent activities.

For a house wife for over 25 years to have incurred £3,000,000 of debts and obtain a mortgage of £1,800,000 needs serious investigation that can only be done by Trustee in bankruptcy.

Mrs Unadkat has failed to mention the following:

1. Her repossessed residence, Caundle Manor has at least 22 additional charges against it worth over £700,000 (Land registry list attached)
2. Debt of more than £146,000 owed to Wheatland Cheese Ltd.
3. Debt of £100,000 to S. Radia and his colleague.
4. Money owed to the solicitor firm Philip Taylor for non payment of legal fees over an extended period of time.
5. She was a shareholder and director of about [35 companies](#).
6. Mr. Bhaskar Pandya has several bounced cheques signed by her.
7. Her Gardner Joe Silva is owed over £20,000.

8. The property "74 Victor Road" that underwent LPA receivership has an additional connected charge of £46,000 in favour of Paragon Mortgages. This means there is negative equity of about £32,000 as opposed to a surplus of £14,000 shown in the statement. Please refer to attachment for Mrs. Unadkat's own hand written note. I have also seen a letter from Paragon that supports this point.
9. Wolvey Ltd. - a British Virgin Islands company (potentially a connected party) with a second charge on Caundle Manor that merits further investigation.
10. Manish Sanghani is her husband's nephew and why she doesn't know whether or not she guaranteed this loan. (She uses the word "apparently" in her statement.)

I have spoken to the family in question about "80 Carster Road" and they say Mrs. Unadkat has completely fabricated this claim. I also believe that they may have an offshore trust where they may be hiding the assets (Proof Attached)

The information above indicates that Mrs. Unadkat's debts have been understated by at least £1,000,000. Someone capable of this level of gross misrepresentation should not be endorsed for any form of IVA. She has a history of dishonouring agreements as well as deliberately making false statements in signed court documents. She cannot be relied upon to act with honesty and integrity. Her manipulation of creditors, yourself and the IVA process is an attempt to avoid detailed investigation into her financial history to avoid potential money laundareing .

There is evidence to suggest that the combined past actions of Mrs. Unadkat and her husband, Mr. Dilip Unadkat (either jointly or individually) have included:

Cheque fraud, obtaining money transfer by deception, theft and forgery.

This is a matter for the Crown Prosecution Service and Magistrates Courts to handle at the relevant time.

I trust that I have provided sufficient information to show why I believe an IVA is not feasible or fair to legitimate creditors in this situation. The exceptional circumstances make the appointment of a bankruptcy trustee a more appropriate choice despite being a more costly option.

I look forward to hearing from you with details on how you intend to proceed in light of this new information. If you require further details then please let me know.

Please could you also confirm receipt of this email.

Kind regards,

Bill (Manhar) Amlani